



Parson•Bishop Services, Inc.
Executive Offices: Parson•Bishop Building
7870 Camargo Road, Cincinnati, Ohio 45243
(513) 561-5560 • FAX (513) 527-8919
Email: ClientServices@parsonbishop.com

Value Collection Plan

Greek Organization _____ Chapter Name _____

Address* _____ Phone() _____

City, State, Zip _____ Date _____

*For chapter use we recommend using the chapter address for future continuity. For House Corporation use we recommend using the address of the officer. Reports and collection remittances are sent to address listed

Phase I

Program Price : \$16.50 Per Each Account Submitted and Processed. Billed Monthly

We hereby assign accounts from this date forward (as we select and submit) to Parson-Bishop (PB) for collection and give them permission to make contact with our accounts in an effort to collect them for us. We warrant to PB the accuracy of the information furnished to them on accounts we submit.

We understand that PB will make a concerted effort to collect all accounts submitted in Phase I and will work each account for approximately 45 days. The debtors will be instructed to send all payments direct to us; therefore, it is necessary for us to report these payments as they are made. Payment reporting forms will be provided for our convenience.

There are no percentage fees, or other charges of any kind, for collections made in Phase I other than the \$16.50 collection processing fee. This fee is due whether or not the account is collected. We understand we will be billed once per month at the rate of \$16.50 for each account submitted and processed through the collection service. Price is subject to increase. Terms: net receipt of invoice.

Phase II & III (Final Stage Service)

Some accounts will be more difficult and will require more extensive time and effort by PB's collection staff to achieve collection. We agree that these accounts will be transferred to Phase II, Final Stage service after they have been contacted without success in Phase I. Fees, contingent on collection, in Phase II are 35%. Phase III: once PB determines that accounts cannot be collected in Phase I & II we give them permission to report all unpaid accounts to national credit reporting agencies for a period of time up to seven years and to transfer selected accounts to their legal department for additional follow-up by their legal collection staff and, if necessary, attorney members of the Commercial Law League of America. No suit action will ever be taken without our specific knowledge and approval. Fees for legal and credit reporting are 50% contingent on collection.

Chapter Officer Signature

Print Name Please

Chapter Email Address