



Parson-Bishop Services, Inc.
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PREFERRED COLLECTION PLAN AGREEMENT

18% Contingency Fee

Greek Organization

Chapter Name

*Chapter/ House Corp Address

Date

City, State, Zip

Phone

*For chapter use we recommend using the chapter address for future continuity. For House Corporations we recommend using the address of the officer. Reports and collection remittances are sent to the address listed.

Phase I

We hereby assign accounts from this date forward (as we select and submit) to Parson-Bishop (PB) for collection. PB may proceed with whatever steps are necessary for collection of these accounts. We warrant to PB the accuracy of the information furnished to them on accounts submitted.

The Preferred Plan will make several collection contacts with each account submitted for a period of approximately 60 days. Many accounts do not need extensive collection action for collection and all accounts collected in Phase I will have a low contingency fee of only 18% (balances under \$100 have a fee if collected of 35%). These fees are due on all amounts actually collected or paid direct while in Phase I. No collection, no fee. All fees are subject to reasonable increase over time.

Phase II and III (Final Stage Service)

Some accounts will need more extensive and time-consuming follow up to achieve collection. We agree that accounts that do not respond in Phase I will be transferred to Phase II, Final Stage collection service at a contingency fee of 35% of all amounts actually collected, paid direct to the client or withdrawn after assignment into Final Stage. PB's collection staff will work all accounts in this phase for an unlimited time. Phase III: once PB determines that accounts cannot be collected in Phase I-II, we give them permission to report all unpaid accounts to national credit reporting agencies for a period of time up to seven years and to transfer selected accounts to their legal department for additional follow-up by their legal collection staff and, if necessary, attorney members of the Commercial Law League of America. No suit action will ever be taken without our specific knowledge and approval. Fees for legal and credit reporting are 50% if collected.

Chapter/ House Corp Officer Signature
Address

Print Signature Please

Email